

# Anti-corruption and Transparency in the Water Sector



Grundfos

# The face of Corruption

- Designer fee
- Contractor fee
- Middle man fee
- Return commission or service fee
- Relationship/agreement between decision maker and operational sub supplier
- Disqualifying based on non rational arguments in closed tender
- More price pages in open tender

# Grundfos Anti-corruption and transparency

- Grundfos Values
- Code of conduct
  - Grundfos strives to strictly observe its own as well as local national and international legislation including decision of the UN Security Council
  - While we accept that customs may vary from one country to another, and morals differ, it is the Group's desire to conduct our business with honesty and integrity
  - Fair and lawful competition: Any agreement that could be in conflict with this policy must be evaluated by the Group General Counsel and changed in accordance with the instructions from Group General Counsel
- Ethical Committee

# Practical recommendations to our staff

- Avoid 3 part structure
  - Structure with companies
  - Structure incl. person

**Don't do anything you wouldn't tell a journalist**

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Thanks